NOTICE OF PUBLIC HEARING PURSUANT TO NEW YORK GENERAL MUNICIPAL LAW §859-a ON PROPOSED PROJECT AND FINANCIAL ASSISTANCE

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 859-a of the New York General Municipal Law will be held by the County of Oswego Industrial Development Agency (the "*Agency*") on the 15th day of February, 2019 at 9:00 o'clock a.m., local time, 44 West Bridge Street, Oswego, New York, in connection with the following matter:

22 Crossroads, LLC, a New York limited liability company, on behalf of itself and/or entities formed or to be formed on behalf of the foregoing (the "Company"), submitted an application to the Agency on or about January 18, 2019 ("Application"), a copy of which is on file at the office of the Agency, requesting that the Agency consider undertaking a project (the "*Project*") consisting of: (A)(i) the acquisition of a leasehold interest (or sub-leasehold interest) in real property located at 147-149 West First Street, 151-155 West First Street and 157 West First Street in the City of Oswego, State of New York (Tax ID # 128.55-02-01, 128.55-02-26 and 128.55-02-25 (collectively, the "Land"); (ii) the demolition of the existing approximately 3,237 square foot building located at 147-149 West First Street; (ii) the renovation and reconstruction of the existing approximately 8,800 square foot building located at 157 West First Street, including the construction of underground parking (the "Renovated Facility"); (iv) construction of a new building containing approximately 5,000 square feet of retail space, approximately 32 apartments and approximately 26 underground parking spaces (the "New Facility" and, collectively with the Renovated Facility, the "Facility"); and (v) the acquisition and installation in and around the Facility and/or for use in connection with the Project of various machinery, equipment, furnishings and other items of tangible personal property (collectively the "Equipment") (the Land, the Facility and Equipment are hereinafter collectively referred to as the "Project Facility"); (B) the granting of certain financial assistance in the form of exemptions from New York State sales and use tax, mortgage recording tax (except as limited by Section 874 of the Act) and real property tax (collectively, the "Financial Assistance"); and (C) the lease of the Project Facility by the Agency pursuant to a lease agreement; the acquisition by the Agency of an interest in the Equipment pursuant to a bill of sale from the Company; and the sublease of the Project Facility back to the Company pursuant to a sublease agreement; and

The Company will be the initial owner and/or operator of the Project Facility.

The Agency has not made a decision with respect to the undertaking of the Project or the granting of the financial assistance.

The Agency will at the above-stated time and place hear all persons with views in favor of or opposed to the Project and/or the Financial Assistance. A copy of the Company's application including a cost/benefit analysis is available at the office of the Agency for review by interested persons.

COUNTY OF OSWEGO INDUSTRIAL DEVELOPMENT AGENCY

Dated: January 29, 2019